

The following is a Company Announcement issued by 6PM HOLDINGS P.L.C., a company registered under the laws of Malta with company registration number C 41492 and having its registered office at 52, St. Christopher Street, Valletta VLT 1462, Malta (hereinafter the “Company”), pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the laws of Malta), as amended from time to time.

Quote

Approval and Publication of Half-Yearly Financial Statements

The Company hereby announces that during the meeting of its Board of Directors held on 14th June 2022, the Company’s half-yearly financial report and unaudited financial statements for the six-month financial period ended 30th April 2022 were approved.

The Board resolved not to declare an interim dividend.

A copy of the aforesaid half-yearly unaudited financial statements, as approved, is available for viewing below as an attachment to this announcement and at the Company’s registered office, and is also available for download from the following link on the Company’s website: <https://health.idoxgroup.com/investor-information/bond-issue-information>.

Unquote

A handwritten signature in blue ink, appearing to be "L. Vella", with a long horizontal line extending to the right.

Dr Luca Vella
Company Secretary

15th June 2022

Company Announcement: 6PM183

6PM Holdings Plc

Directors' Report

For the six months ended 30 April 2022

The Directors present their report of the 6PM Group (the 'Group') for the six months ended 30 April 2022.

Principal Activities

The principal activity of 6PM Holdings plc (the "Company") is the holding of investments and its subsidiary company is a non-trading entity. The Company and its subsidiary together are referred to in these consolidated financial statements as the "Group".

Review of performance and developments

The results for the six months ended 30 April 2022 are shown in the Statements of Total Comprehensive Income on page 2.

The Group solely exists to service its debt obligations.

COVID-19

The COVID-19 outbreak has had limited impact on Group's business.

No separate or additional disclosure in relation to current and expected impact of COVID-19 on the financial statements, principal risks and uncertainties, going concern, impairment of non-financial assets, or presentation of COVID-19 related items in the statement of profit or loss is deemed necessary.

The Group will continue to monitor the situation on an ongoing basis and will keep the market updated as necessary.

6PM Holdings Plc
Statements of Total Comprehensive Income
For the six months ended 30 April 2022

	6 months to 30 April 2022 (unaudited) £000	6 months to 30 April 2021 (unaudited) £000	12 months to 31 October 2021 (audited) £000
Revenue	-	-	-
Cost of sales	-	-	-
Gross profit	-	-	-
Administrative and other expenses	(40)	(156)	590
Other operating income	-	96	96
	<u>(40)</u>	<u>(60)</u>	<u>686</u>
Finance income	265	895	305
Net loss on investment	-	(110)	(111)
Finance costs	(472)	(690)	(859)
Profit/(Loss) before taxation	<u>(247)</u>	<u>35</u>	<u>21</u>
Income tax credit/(expense)	-	(5)	(5)
Profit/(Loss) after taxation	<u>(247)</u>	<u>30</u>	<u>16</u>
Profit/(Loss) for the period attributable to:			
Owners of the parent	<u>(247)</u>	<u>30</u>	<u>16</u>
	<u>(247)</u>	<u>30</u>	<u>16</u>
Other comprehensive income/(loss)			
Items that will be reclassified subsequently to profit or loss:			
Exchange gains/(losses) on retranslation of foreign operations	165	769	727
Other comprehensive income/(loss) for the period, net of tax	<u>165</u>	<u>769</u>	<u>727</u>
Total comprehensive profit/(loss) for the period	<u>(82)</u>	<u>799</u>	<u>743</u>
Total comprehensive profit/(loss) for the period attributable to:			
Owners of the parent	<u>(82)</u>	<u>799</u>	<u>743</u>
	<u>(82)</u>	<u>799</u>	<u>743</u>

The accompanying notes form an integral part of these financial statements.

6PM Holdings Plc

Statement of Financial Position

At 30 April 2022

	At 30 April 2022 (unaudited) £000	At 30 April 2021 (unaudited) £000	At 31 October 2021 (audited) £000
ASSETS			
Current assets	25	103	85
Total assets	<u>25</u>	<u>103</u>	<u>85</u>
LIABILITIES			
Current liabilities	(7,790)	(7,214)	(7,618)
Non-current liabilities	(10,848)	(11,364)	(10,998)
Total liabilities	<u>(18,639)</u>	<u>(18,578)</u>	<u>(18,616)</u>
Net liabilities	<u>(18,613)</u>	<u>(18,475)</u>	<u>(18,531)</u>
EQUITY			
Total equity	<u>(18,613)</u>	<u>(18,475)</u>	<u>(18,531)</u>

The accompanying notes form an integral part of these financial statements.

6PM Holdings Plc
Statement of Changes in Equity
For the six months ended 30 April 2022

	Share capital £000	Accumulated losses £000	Foreign currency retranslation reserve £000	Total £000
Balance at 30 April 2021 (unaudited)	4,151	(22,055)	(571)	(18,475)
Exchange gains on translation of foreign operations	-	-	(42)	(42)
Profit / (loss) for the period	-	(14)	-	(14)
Total comprehensive (loss)/income for the period	-	(14)	(42)	(56)
At 31 October 2021 (audited)	4,151	(22,069)	(613)	(18,531)
Profit / (loss) for the period	-	(247)	-	(247)
Exchange losses on translation of foreign operations	-	-	165	165
Total comprehensive (loss)/income for the period	-	(247)	165	(82)
Balance at 30 April 2022 (unaudited)	4,151	(22,316)	(448)	(18,613)

The accompanying notes form an integral part of these financial statements.

6PM Holdings Plc
Statement of Cash Flows
For the six months ended 30 April 2022

	6 months to 30 April 2022 (unaudited) £000	6 months to 30 April 2021 (unaudited) £000	12 months to 31 October 2021 (audited) £000
Net cash (outflow)/inflow from operating activities	(120)	(667)	486
Net cash (outflow)/inflow from investing activities	-	(95)	(464)
Net cash (outflow)/inflow from financing activities	(97)	(314)	(855)
Net decrease in cash and cash equivalents	(217)	(1,076)	(833)
Cash and cash equivalents at beginning of period	53	354	354
Exchange loss on cash and cash equivalents	181	804	532
Cash and cash equivalents at end of period	17	82	53

The accompanying notes form an integral part of these financial statements.

6PM Holdings Plc

Notes to the Financial Statements

For the six months ended 30 April 2022

1. BASIS OF PREPARATION

The published figures have been extracted from the unaudited management consolidated financial statements of 6PM Holdings plc ("the Group") for the six months ended 30 April 2022 and the comparative period being the six months ended 30 April 2021. The statement of comprehensive income and balance sheet information as at 31 October 2021 has been extracted from the audited financial statements of the Group for the year ended on that date. This report is being published in terms of Capital Market Rules issued by the Malta Financial Services Authority, and has been prepared in accordance with the International Accounting Standard 34, 'Interim Financial Reporting.' The Directors are stating that this Half-Yearly Financial Report has not been audited or reviewed by the Group's independent auditors.

2. ACCOUNTING POLICIES

All accounting policies adopted in the preparation of the 2022 Group's interim report are the same as those adopted in the preparation of the audited financial statements for the year ended 31 October 2021.

3. SEGMENTAL ANALYSIS

3.1 Operating segments

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments:

30 April 2022

	Corporate £000	Total £000
Revenue	-	-
Gross profit	-	-
Administrative expenses	(40)	(40)
Other operating income	-	-
	(40)	(40)
Net loss on investment	-	-
Finance income	265	265
Finance costs	(472)	(472)
Profit (loss) before tax	(247)	(247)
Depreciation and amortisation	-	-

30 April 2021

	Corporate £000	Total £000
Revenue	-	-
Gross profit	-	-
Administrative expenses	(156)	(156)
Other operating income	96	96
	(60)	(60)
Net loss on investment	(110)	(110)
Finance income	895	895
Finance costs	(690)	(690)
Profit (loss) before tax	35	35
Depreciation and amortisation	(2)	(2)

6PM Holdings Plc

Notes to the Financial Statements

For the six months ended 30 April 2022

4. Related party transactions

During the six months to 30 April 2022, other than transactions with key management personnel and guarantees provided for Group bank facilities in line with those reported in the financial statements for the year ended 31 October 2021, the only material related party transactions entered into by the Group were with Idox Plc and Idox Software Ltd.

Alike 6PM plc, Idox Software Ltd is a wholly owned subsidiary of Idox plc.

Transactions with related parties are carried out on an arm's length basis and are for the benefit of the 6PM Group.

As at 30 April 2022, the Group's related party receivable from Idox plc was £3,148,640 (HY2021: £3,048,751). As at 30 April 2022, the Group's related party liability to Idox Software Ltd was £10,135,431 (HY2021: £1,674,896). All transactions with companies forming part of 6PM Group have been eliminated in the preparation of this consolidated interim financial statements.

5. Events after the interim period

There have been no significant post interim balance sheet events.

6. Statement in terms of Capital Market Rules issued by the Malta Financial Services Authority

We confirm that to the best of our knowledge:

- this condensed set of consolidated financial statements, which has been prepared in accordance with the applicable set of accounting standards, gives a true and fair view of the assets, liabilities, financial position, and profit or loss of 6PM Holdings plc;
- the Board resolved not to declare an interim dividend; and
- includes a fair review of the information required in terms of Capital Market Rules issued by the Malta Financial Services Authority.

Date of Approval: 14th June 2022



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Rob Grubb
Director



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David Meaden
Director