

6PM Holdings plc

Directors' Report

For the six months ended 30 April 2025

The Directors present their report of the 6PM Group (the 'Group') for the six months ended 30 April 2025.

Principal Activities

The principal activity of 6PM Holdings plc (the "Company") is the holding of investments, and its subsidiary company is a non-trading entity. The Company and its subsidiary together are referred to in these consolidated financial statements as the "Group".

Review of performance and developments

The results for the six months ended 30 April 2025 are shown in the Statements of Total Comprehensive Income on page 2.

The Group solely exists to service its debt obligations.

6PM Holdings plc
Statements of Total Comprehensive Income
For the six months ended 30 April 2025

	6 months to 30 April 2025 (unaudited) £000	6 months to 30 April 2024 (unaudited) £000	12 months to 31 October 2024 (audited) £000
Revenue	-	-	-
Cost of sales	-	-	-
Gross profit	-	-	-
Administrative and other expenses	(40)	(42)	(72)
Gains / (losses) from foreign exchange	(50)	183	542
Other operating income	-	-	-
	<u>(90)</u>	<u>141</u>	<u>470</u>
Finance income	-	-	-
Finance costs	(289)	(296)	(593)
Loss before taxation	(379)	(155)	(123)
Income tax credit / (expense)	-	-	-
Loss after taxation	<u>(379)</u>	<u>(155)</u>	<u>(123)</u>
Loss for the period attributable to:			
Owners of the parent	<u>(379)</u>	<u>(155)</u>	<u>(123)</u>
	<u>(379)</u>	<u>(155)</u>	<u>(123)</u>
Other comprehensive income / (loss)			
Items that will be reclassified subsequently to profit or loss:			
Exchange gains / (losses) on retranslation of foreign operations	(42)	165	479
Other comprehensive income / (loss) for the period, net of tax	<u>(42)</u>	<u>165</u>	<u>479</u>
Total comprehensive income / (loss) for the period	<u>(421)</u>	<u>10</u>	<u>356</u>
Total comprehensive income / (loss) for the period attributable to:			
Owners of the parent	<u>(421)</u>	<u>10</u>	<u>356</u>
	<u>(421)</u>	<u>10</u>	<u>356</u>

The accompanying notes form an integral part of these financial statements.

6PM Holdings plc

Statement of Financial Position

At 30 April 2025

	At 30 April 2025 (unaudited) £000	At 30 April 2024 (unaudited) £000	At 31 October 2024 (audited) £000
ASSETS			
Current assets	3,312	9	3,315
Total assets	<u>3,312</u>	<u>9</u>	<u>3,315</u>
LIABILITIES			
Current liabilities	(24,232)	(9,805)	(23,814)
Non-current liabilities	-	(11,049)	-
Total liabilities	<u>(24,232)</u>	<u>(20,854)</u>	<u>(23,814)</u>
Net liabilities	<u>(20,920)</u>	<u>(20,845)</u>	<u>(20,499)</u>
EQUITY			
Total equity	<u>(20,920)</u>	<u>(20,845)</u>	<u>(20,499)</u>

The accompanying notes form an integral part of these financial statements.

6PM Holdings plc

Statement of Changes in Equity

For the six months ended 30 April 2025

	Share capital £000	Accumulated losses £000	Foreign currency retranslation reserve £000	Total £000
At 31 October 2023 (audited)	4,151	(24,226)	(780)	(20,855)
Loss for the period	-	(155)	-	(155)
Exchange gains on translation of foreign operations	-	-	165	165
Total comprehensive loss for the period	-	(155)	165	10
Balance at 30 April 2024 (unaudited)	4,151	(24,381)	(615)	(20,845)
Exchange gains on translation of foreign operations	-	-	314	314
Profit for the period	-	32	-	32
Total comprehensive loss for the period	-	32	314	346
At 31 October 2024 (audited)	4,151	(24,349)	(301)	(20,499)
Loss for the period	-	(379)	-	(379)
Exchange loss on translation of foreign operations	-	-	(42)	(42)
Total comprehensive (loss) / income for the period	-	(379)	(42)	(421)
Balance at 30 April 2025 (unaudited)	4,151	(24,728)	(343)	(20,920)

The accompanying notes form an integral part of these financial statements.

6PM Holdings plc
Statement of Cash Flows
For the six months ended 30 April 2025

	6 months to 30 April 2025 (unaudited) £000	6 months to 30 April 2024 (unaudited) £000	12 months to 31 October 2024 (audited) £000
Net cash (outflow) / inflow from operating activities	6	(202)	508
Net cash inflow from investing activities	-	-	-
Net cash outflow from financing activities	-	-	(637)
Net (decrease) / increase in cash and cash equivalents	6	(202)	(129)
Cash and cash equivalents at beginning of period	-	6	6
Exchange gains / (losses) on cash and cash equivalents	(3)	196	123
Cash and cash equivalents at end of period	3	-	-

The accompanying notes form an integral part of these financial statements.

6PM Holdings plc

Notes to the Financial Statements

For the six months ended 30 April 2025

1. BASIS OF PREPARATION

The published figures have been extracted from the unaudited management consolidated financial statements of 6PM Holdings plc ("the Group") for the six months ended 30 April 2025 and the comparative period being the six months ended 30 April 2024. The statement of comprehensive income and balance sheet information as at 31 October 2024 has been extracted from the audited financial statements of the Group for the year ended on that date. This report is being published in terms of Capital Market Rules issued by the Malta Financial Services Authority, and has been prepared in accordance with the International Accounting Standard 34, 'Interim Financial Reporting.' The Directors are stating that this Half-Yearly Financial Report has not been audited or reviewed by the Group's independent auditors.

2. ACCOUNTING POLICIES

All accounting policies adopted in the preparation of the 2025 Group's interim report are the same as those adopted in the preparation of the audited financial statements for the year ended 31 October 2024.

3. SEGMENTAL ANALYSIS

3.1 Operating segments

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments:

30 April 2025

	Corporate £000	Total £000
Revenue	-	-
Gross profit	-	-
Administrative expenses	(40)	(40)
Gains from foreign exchange	(50)	(50)
Other operating income	-	-
	(90)	(90)
Finance income	-	-
Finance costs	(289)	(289)
Loss before tax	(379)	(379)
Depreciation and amortisation	-	-

30 April 2024

	Corporate £000	Total £000
Revenue	-	-
Gross profit	-	-
Administrative expenses	(42)	(42)
Gains from foreign exchange	183	183
Other operating income	-	-
	141	141
Finance income	-	-
Finance costs	(296)	(296)
Loss before tax	(155)	(155)
Depreciation and amortisation	-	-

6PM Holdings plc

Notes to the Financial Statements

For the six months ended 30 April 2025

4. Related party transactions

During the six months to 30 April 2025, other than transactions with key management personnel and guarantees provided for Group bank facilities in line with those reported in the financial statements for the year ended 31 October 2024, the only material related party transactions entered into by the Group were with Idox Software Ltd.

Alike 6PM Holdings plc, Idox Software Ltd is a wholly owned subsidiary of Idox plc.

Transactions with related parties are carried out on an arm's length basis and are for the benefit of the 6PM Group.

As at 30 April 2025, the Group's related party receivable from Idox plc was £3,307,753 (HY2024: £3,307,753). As at 30 April 2025, the Group's related party liability to Idox Software Ltd was £12,276,682 (HY2024: £11,888,839). All transactions with companies forming part of the 6PM Group have been eliminated in the preparation of these consolidated interim financial statements.

5. Events after the interim period

There have been no significant post balance sheet events.

6. Statement in terms of Capital Market Rules issued by the Malta Financial Services Authority

We confirm that to the best of our knowledge:

- this condensed set of consolidated financial statements, which has been prepared in accordance with the applicable set of accounting standards, gives a true and fair view of the assets, liabilities, financial position, and profit or loss of 6PM Holdings plc;
- the Board resolved not to declare an interim dividend; and
- includes a fair review of the information required in terms of Capital Market Rules issued by the Malta Financial Services Authority.

Date of Approval: 12 June 2025



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Anoop Kang
Director



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David Meaden
Director